

Company Number: 12136927

GREENER EALING LTD (THE 'COMPANY')

**WRITTEN RESOLUTION OF THE DIRECTORS OF
GREENER EALING LIMITED PURSUANT TO THE ARTICLES OF ASSOCIATION**

Pursuant to the authority given by the Company's Articles of Association, we, the undersigned, being all the directors for the time being of the Company entitled to receive notice of a meeting and who would be eligible to vote on the following business if proposed at a meeting of directors, hereby RESOLVE:

GREENER EALING LIMITED LOAN

Following receipt of the breakdown of the loan requirements and forecast drawdown schedules together with the loan agreement, and following careful consideration, IT WAS RESOLVED:

- (i) To approve an initial £0.552m money market loan from the council for the period of one month to be drawn down on 6th July 2020 that has been authorised by the Council's Cabinet to ensure funding in place for commitments of the company.

IT WAS NOTED:

- (i) THAT the interest rate payable will be at money market rate.
- (ii) THAT this arrangement will be reviewed in July 2020 as part of putting in place a loan facility agreement based on further external advice.
- (iii) THAT the company has sought to schedule its funding needs to minimise the amount of interest whilst at the same time ensure that it can pay staff and creditors and protect wider interests.

DocuSigned by:

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Signed **MIKE BOULT**
DIRECTOR
Date: **02 July 2020**

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Signed **ALISON REYNOLDS**
DIRECTOR
Date: **02 July 2020**

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Signed **KIERAN READ**
DIRECTOR
Date: **02 July 2020**