



To Lucy Taylor
Ealing Council
Shareholder Representative for Greener Ealing

28 June 2021

Re: Greener Ealing Ltd Annual General Meeting

Dear Lucy

Thank you for waiving the statutory notice requirement (21 days) for the AGM.

Please find attached the Notice to the first Greener Ealing AGM, to be held on 30 June 2021.

We look forward to welcoming you to the meeting.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Mike Boulton", written over a horizontal line.

Mike Boulton
Chairman



GREENER EALING LIMITED

Company Number:12136927

NOTICE IS HEREBY GIVEN that the first annual general meeting of the company will be held at Perceval House, 14-16 Uxbridge Rd, Ealing, London, W5 2HL on 30 June 2021 at 1pm for the following purposes:

- 1 To receive the Directors Report and Statutory Report of the Company for the year ended 30 June 2020. (Appendix A).
- 2 To authorise the Board to appoint Deloitte LLP as auditors of the Company for the 2020/21 financial year should an audit be required, and to authorise the Board to fix their remuneration.
- 3 Any Other Business as may be raised at the meeting.

21/06/2021
Registered
office:
Perceval
House, 14-16
Uxbridge Rd,
Ealing,
London, W5
2HL

BY ORDER OF THE BOARD

BRIDGEHOUSE COMPANY
SECRETARIES LTD

Notes

As a non-natural person the Council as sole member has appointed Lucy Taylor (so appointed at the Council Cabinet Meeting on 16.06.2021 until further notice) as Representative to act on its behalf at the meeting.

A Member that is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his place. Such proxy need not be a member of the Company. If the Council wishes to appoint a proxy, please contact the Company Secretary. (NB as the Council has appointed a Representative it is unlikely that a proxy would be appointed.)



STRATEGIC REPORT

This is the Strategic Report for Greener Ealing Limited (the "Company") for the period ended 30th June 2020.

Review of the business

The company was incorporated on 2nd August 2019 to deliver London Borough of Ealing (the "Council") waste, recycling, street cleaning, grounds maintenance and associated services. The Company was set up to work in partnership with the Council.

The relationship is based around the Service Contract and the service for the range of environmental services that Greener Ealing will be contracted to deliver. The company will be receiving a fixed monthly fee from the Council.

The Company's main objective from the date of incorporation to 4th July 2020 (operational go live date) was to establish necessary supporting infrastructure, legal and governance arrangements, together with the financial commitment from the Council.

As indicated above this first year has been about establishing Greener Ealing Ltd to pave the way for the transfer of staff into Greener Ealing with effect from 5th July 2020.

The Company's key objective is to manage the services contract within the fixed fee budget agreed by the Council. The delivery of services relies on the provision of labour, vehicles and plant. The effective management of directly employed labour and agency staff is key to delivery. As is the supply and management of a fleet of excess of 125 vehicles and associated plant and equipment. This brings many challenges, operational risks and uncertainties include compliance with Health and Safety legislation to minimise the risk of accidents or other incidents. The Company is also exposed to inflationary pressures on its cost base, with variability of fuel costs being a key risk.

Risks and uncertainties

Following the UK's decision to leave EU and the consequential uncertainty surrounding the UK economy, we are considering the impact that this decision might have on our business in the longer term. The potential effects of Brexit can influence different areas of the business such as labour workforce, borrowing rates, supply chain etc. The Company is well placed to deal with all outcomes and continues to model potential risks.

The COVID-19 outbreak has developed rapidly in 2020 and the measures taken by various governments to contain the virus have affected economic activity in various ways. We have taken a number of various measures to monitor and prevent the effects of the COVID-19 virus as such as health and safety measures for our staff. At this stage, the impact on our business and results is limited. We continue to monitor the operations and financial impact and make the necessary provisions where and when required.

DIRECTORS' REPORT

The directors present their report and the audited financial statements of the Company for the period from incorporation on 2nd August 2019 to 30th June 2020.

Directors

The directors who served during the period and up to the date of signing the financial statements were:

Ross Brown	(Appointed 2 nd August 2019; Resigned 6 th January 2020)
Alison Reynolds	(Appointed 3 rd January 2020)
Kieran Read	(Appointed 10 th January 2020)
Michael Gordon Boulton	(Appointed 27 th January 2020)

The Company will start operating the contract with the Council from 5th July 2020.

Cash flow risk

The Company's activities expose it primarily to the interest rates. Interest bearing assets and liabilities are held at fixed rates to ensure certainty of cash flow.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing and future operations, the Company will enter into a loan agreement with London Borough of Ealing with available loan facility up to £2,500,000.

Directors indemnities

The Company has made qualifying third-party indemnity provisions for the benefit of its directors which were made during the period and remain in force at the date of this report.

Events since the Balance Sheet Date

There are no significant subsequent events to report until the date of these financial statements.

Disclosure of Information to the Auditors

Each of the persons who are directors at the time when the Directors Report is approved has confirmed that:

- So far as each director is aware, there is no relevant audit information of which the Company's auditors is unaware



- Each director has taken all of the steps that they ought to have taken as a director in order to make themselves aware of any audit information and to establish that the company's auditor is aware of that information.

Going Concern

The company is reliant on the continued financial support of its shareholder, which is expected to continue for the foreseeable future. London Borough of Ealing has confirmed via a letter of support its intention to continue to make available funds as are needed by the company for at least 12 months from the date of approval of the financial statements. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Auditors

Deloitte were appointed as auditors during the period.